

P.K.Chlorochem Pvt. Ltd

Statutory Audit Report, Cash Flow & Balance Sheet
F.Y 2020-21 A.Y. 2021-22

Jaimin & Associates
Chartered Accountants

619-620, Samanvay Silver, Beside Royal Orchid Hotels,
Mujmahuda Circle, Akota Road, Vadodara - 390 020
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FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. P.K.CHLOROCEM PRIVATE LIMITED
FF-2, SHREEJI COMPLEX, OPP. INDRA COMPLEX, MANJALPUR, VADODARA, VADODARA
PAN **AADCP9406F**

was conducted by us M/S JAIMIN & ASSOCIATES in pursuance of the provisions of the Companies Act 2013 Act, and we annex hereto a copy of our audit report dated 15-Sep-2021 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2020 to ending on 31-MAR-2021
(b) the audited Balance Sheet as at 31-MAR-2021; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
2	Records produced for verification of payments through account payee cheque were not sufficient	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3) /269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.

For Jaimin & Associates
Chartered Accountants
(Firm Regn No.: 127346W)

(Jaimin Dilipkumar Modi)
Partner

Membership No: 123366

Place : VADODARA
Date : 15/10/2021
UDIN : 21123366AAAAFX6365

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

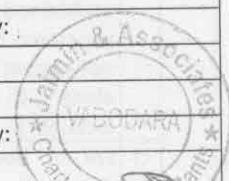
01	Name of the assessee	P.K.CHLOROCEM PRIVATE LIMITED			
02	Address	FF-2,SHREEJI COMPLEX,OPP.INDRA COMPLEX,MANJALPUR,VADODARA,VADODARA			
03	Permanent Account Number (PAN)	AADCP9406F			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	GUJARAT		24AADCP9406F1ZK	
05	Status	Company			
06	Previous year	from 1-APR-2020 to 31-MAR-2021			
07	Assessment year	2021-22			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Third Proviso to sec 44AB : Audited under any other law			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	Yes (section : 115BAA)			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)		
			NA			
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No			
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)				
		Sector	Sub Sector	Code		
		WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027		
		If there is any change in the nature of business or profession, the particulars of such change.	No			
		Business	Sector	Sub Sector	Code	
					Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No			
		List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	FF-2 SHREEJI COMPLEX,, OPP INDRA COMPLEX, MANJALPUR, VADODARA, GUJARAT, 390011	Sales Register, Purchases Register, Bank Book, Cash Book, Journal (Computerized)		
		List of books of account and nature of relevant documents	Sales Register, Purchases Register, Bank Book, Cash			

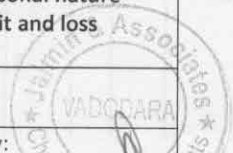


12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)				No	
	Section	Amount	Remarks if any:			
13	a)	Method of accounting employed in the previous year			Mercantile system	
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No	
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)			No	
	e)	If answer to (d) above is in the affirmative, give details of such adjustments				
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:
	f)	Disclosure as per ICDS				
		ICDS	Disclosure			
		ICDS I - Accounting Policies	As per accounting policies & notes to financial statements			
		ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements			
	ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements				
	ICDS IX - Borrowing Costs	As per accounting policies & notes to financial statements				
	ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD				
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.				
14	a)	Method of valuation of closing stock employed in the previous year.			Cost or Market Value which Ever is Lower.	
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No	
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
15	Give the following particulars of the capital asset converted into stock-in-trade:-				Nil	
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:	
16	Amounts not credited to the profit and loss account, being, -					
	a)	the items falling within the scope of section 28;			Nil	
		Description	Amount	Remarks if any:		
	b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			Nil	
		Description	Amount	Remarks if any:		
	c)	escalation claims accepted during the previous year;			Nil	
		Description	Amount	Remarks if any:		
d)	any other item of income;			Nil		
	Description	Amount	Remarks if any:			



e)	capital receipt, if any.		Nil	
	Description	Amount	Remarks if any:	
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		No	
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:
			Address Line 1	Address Line 2
			City or Town or District	State
				Pincode
				Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		As Per Annexure "A"	
	a)	Description of asset/block of assets.		
	b)	Rate of depreciation.		
	c)	Actual cost or written down value, as the case may be.		
	ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)		
	cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession		
	cc)	Adjusted written down value		
	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-		
		i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
		ii)	change in rate of exchange of currency, and	
		iii)	Subsidy or grant or reimbursement, by whatever name called.	
	e)	Depreciation allowable.		
	f)	Written down value at the end of the year.		
19	Amounts admissible under sections			
	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		Nil
		Description	Amount	Remarks if any:
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):		Nil
		Name of Fund	Amount	Actual Date
				Due Date
				The actual amount paid

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
	1	expenditure of capital nature;		Nil
		Particulars	Amount in Rs.	Remarks if any:
	2	expenditure of personal nature;		
		Particulars	Amount in Rs.	Remarks if any:
				As certified by director no personal nature expenditure is debited to profit and loss account.
	3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;		Nil
		Particulars	Amount in Rs.	Remarks if any:



4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
	Particulars	Amount in Rs.	Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	
	Particulars	Amount in Rs.	Remarks if any:
6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil	
	Particulars	Amount in Rs.	Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above	Nil	
	Particulars	Amount in Rs.	Remarks if any:
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil	
	Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i) as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted:					Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:	
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)					Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:

ii) as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted:					Nil						
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.					Nil						
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii) as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted:					Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:	
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.					Nil					



	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv	Fringe benefit tax under sub-clause (ic)											
v	Wealth tax under sub-clause (iia)											
vi	Royalty, license fee, service fee etc. under sub-clause (iib)											
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:			
vii	Payment to PF/other fund etc. under sub-clause (iv)											
ix	Tax paid by employer for perquisites under sub-clause (v)											
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
	Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks					
d)	Disallowance/deemed income under section 40A(3):											
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes	
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:						
B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);										Yes	
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:						
e)	provision for payment of gratuity not allowable under section 40A(7);											
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);											
g)	particulars of any liability of a contingent nature;											
	Nature of Liability		Amount	Remarks if any:								
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;											
	Particulars		Amount	Remarks if any:								
i)	amount inadmissible under the proviso to section 36(1)(iii).											
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.											
23	Particulars of payments made to persons specified under section 40A(2)(b).											
	Name of Related Party	Relation	Date (optional)	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)						



	Pooja Chemicals	Director Ketan Ramani is Karta		9924750	Purchase	AAGHR1298K
	Pooja Ramani	Relative of Director		300000	Rent	
	Rupalben Ramani	Relative of Director		4200000	Salary and Bonus	ADNPR9685E
	Vinodbhai Ramani	Relative of Director		750000	Salary and Bonus	ABEPR4579E
	Ketan Ramani	Director		216000	Rent	ABLPR6886K
	Ketan Ramani	Director		10500000	Director Remuneration	ABLPR6886K
	Dhruvil Ramani	Relative of Director		672000	Salary	
	Kronox Lab Sciences Pvt Ltd	Related Party of Director		2093410	Purchase	AADCK5355N
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.			Nil		
	Section	Description	Amount	Remarks if any:		
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			Nil		
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-					
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was				
	a)	paid during the previous year;			Nil	
		Nature of Liability	Amount	Remarks if any:	Section	
	b)	not paid during the previous year;			Nil	
		Nature of Liability	Amount	Remarks if any:	Section	
	B	was incurred in the previous year and was				
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);				
		Nature of Liability	Amount	Remarks if any:	Section	
		TDS on Commission	44827.00	Paid on 06-04-2021	Sec 43B(a) -tax , duty,cess,fee etc	
		TDS on Contract	9101.00	Paid on 06-04-2021	Sec 43B(a) -tax , duty,cess,fee etc	
		TDS on Professional Fees	3375.00	Paid on 06-04-2021	Sec 43B(a) -tax , duty,cess,fee etc	
		TDS on Rent	3225.00	Paid on 06-04-2021	Sec 43B(a) -tax , duty,cess,fee etc	
		TDS on Contract	2118.00	Paid on 29-04-2021	Sec 43B(a) -tax , duty,cess,fee etc	
		TDS on Salary	785170.00	Paid on 06-04-2021	Sec 43B(a) -tax , duty,cess,fee etc	
		TDS on Salary	14400.00	Paid on 26-05-2021	Sec 43B(a) -tax , duty,cess,fee etc	
		TCS on Sales	15410.00	Paid on 06-04-2021	Sec 43B(a) -tax , duty,cess,fee etc	
		GST	1681621.00	Paid on 16-04-2021	Sec 43B(a) -tax , duty,cess,fee etc	
		Professional Tax	6440.00	Paid on 10-04-2021	Sec 43B(a) -tax , duty,cess,fee etc	
	b)	not paid on or before the aforesaid date.			Nil	
		Nature of Liability	Amount	Remarks if any:	Section	
	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.			No	
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.			Yes	
	SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Treatment	
	1	Balance representing credits as at the beginning of the year	0	0		



2	Input available during the year	869	39574973	The Credit availed is treated as advance duty and has not been debited to P and L a/c									
3	Less amount of credit utilised during the year	869	39574973	The duty availed has been utilised against duty payable on finished goods									
4	Balance representing outstanding amount as at the end of the year	0	0	The outstanding balance of CENVAT has been treated as advance duty and shown as current assets.									
b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		NA											
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:								
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.		No									
	Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:					
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.		No									
	Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:							
29 A		Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56		NA									
	Nature of Income		Amount	Remarks if any:									
29 B		Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56		NA									
	Nature of Income		Amount	Remarks if any:									
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]		No									
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
30 A		Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?		NA									



	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:		
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B			NA				
		Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Remarks if any:
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2021)			NA				
		Nature of the impermissible avoidance arrangement		Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement	Remarks if any:				
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year			Nil				
		Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-			Nil				



Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received (optional)	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account						
Name of the payer		Address of the payer	PAN of the payer (optional)	Nature of transaction	Amount of receipt	Date of receipt
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year						
Name of the payer		Address of the payer	PAN of the payer (optional)	Amount of receipt		
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
Name of the Payee		Address of the Payee	PAN of the Payee (optional)	Nature of transaction	Amount of payment	Date of payment
b d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year						
Name of the Payee		Address of the Payee	PAN of the Payee (optional)	Amount of payment		
c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:						
Name of the payee	Address of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft	



	Ketan Ramani	Manjalpur, Vadodara	500000	500000	Cheque	Account payee cheque		
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			Nil				
	Name of the payer	Address of the payer		PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year			Nil				
	Name of the payer	Address of the payer		PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year			
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :			Nil				
	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)	Remarks
							Amount	Order U/S and date
b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.			No				
c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.			No				
d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.			No				
e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.			No				
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).			Nil				



Section		Amount				Remarks if any:					
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:					Yes				
		Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
		1	2	3	4	5	6	7	8	9	10
		BRDP02115B	192	Salary	18922851	16122000	16122000	5384418			
		BRDP02115B	194C	Payments to contractors	594104	502804	502804	59179			
		BRDP02115B	194-I	Rent	516000	516000	516000	39775			
		BRDP02115B	194H	Commission or brokerage	1195400	1195400	1195400	44827			
		BRDP02115B	OTH	Others	140983081	140983081	140983081	105832			
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details					Yes				
		Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported				
		BRDP02115B	24Q	31-Mar-2021	16-Jul-2020	Yes					
		BRDP02115B	24Q	31-Mar-2021	24-Oct-2020	Yes					
		BRDP02115B	24Q	31-Jan-2021	29-Jan-2021	Yes					
		BRDP02115B	24Q	31-May-2021	29-May-2021	Yes					
		BRDP02115B	26Q	31-Mar-2021	16-Jul-2020	Yes					
		BRDP02115B	26Q	31-Mar-2021	24-Oct-2020	Yes					
		BRDP02115B	26Q	31-Jan-2021	29-Jan-2021	Yes					
		BRDP02115B	26Q	31-May-2021	29-May-2021	Yes					
		BRDP02115B	27EQ	15-Jan-2021	13-Jan-2021	Yes					
		BRDP02115B	27EQ	15-May-2021	15-Apr-2021	Yes					
	c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:					No				
		Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:					
35	a)	In the case of a trading concern, give quantitative details of principal items of goods traded :									
		Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
		The company is in business of trading of chemicals items. The nature of business is such it is difficult to maintain the									

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :											
A Raw Materials :											
Item Name	Unit	opening stock	purchase s during the previous year	consump tion during the previous year	sales during the previous year	closing stock	* yield of finished products	*percenta ge of yield;	*shortage / excess, if any.		
NA											
B Finished products :											
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.				
NA											
C By products :											
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.				
NA											
36	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2				NA					
		Amount Received(in Rs)	Date of receipt		Remarks if any:						
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.				No					
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.				No					
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor				No					

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					
	Particulars	Previous Year		%	Preceding previous Year	%
	Total turnover of the assessee		309047619		355170058	
	Gross profit/turnover	45968254	309047619	14.87	50234162	355170058 14.14
	Net profit/turnover	12528094	309047619	4.05	9931362	355170058 2.80
	Stock-in-trade/turnover	5702617	309047619	1.85	4080989	355170058 1.15
	Material consumed/finished goods produced					

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.					Nil		
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks


42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B	NA
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Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286			NA		
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2021)			NA		
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST
			Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	

Place :VADODARA
Date : 15/10/2021
UDIN : 21123366AAAAFX6365

For Jaimin & Associates
Chartered Accountants
(Firm Regn No.: 127346W)

(Jaimin Dilipkumar Modi)
Partner
Membership No: 123366

P.K.CHLOROCHHEM PRIVATE LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Plant and Machinery	15%	14,44,941	0	0	14,44,941	6,100	0	0	0	2,17,656	12,33,385
Furniture and fitting	10%	6,67,920	0	0	6,67,920	65,229	0	0	0	70,295	6,62,854
Plant and Machinery	40%	20,561	0	0	20,561	0	0	0	0	8,224	12,337
Building	10%	29,13,182	0	0	29,13,182	0	0	0	0	2,91,318	26,21,864
Total		50,46,604	0	0	50,46,604	71,329	0	0	0	5,87,493	45,30,440

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Plant and Machinery

No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
	Cap Sealing Machine	6,100	0	6,100	24/06/2020	24/06/2020
	Total	6,100	0	6,100		

Block 10% Furniture and fitting

No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
	Locker	4,829	0	4,829	17/06/2020	17/06/2020
	Racks	0	60,400	60,400	06/03/2021	06/03/2021
	Total	4,829	60,400	65,229		





Independent Auditor's Report

To the Members of **P.K.CHLOROCEM PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of P.K.CHLOROCEM PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-VADODARA
Date: 15/09/2021
UDIN:
21123366AAAAFW4337

For Jaimin & Associates
Chartered Accountants
FRN: 127346W

Jaimin Dilipkumar Modi
(Partner)

Membership No. 123366

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-VADODARA
Date: 15/09/2021

For Jaimin & Associates
Chartered Accountants
FRN: 127346W

Jaimin Dilipkumar Modi
(Partner.)

Membership No. 123366

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of P.K.CHLOROCEM PRIVATE LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-VADODARA
Date: 15/09/2021

For Jaimin & Associates
Chartered Accountants
FRN: 127346W



Jaimin Dilipkumar Modi
(Partner)

Membership No. 123366

P.K.CHLOROCEM PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2021

(Amt in Rupees)

Particulars	Note No.	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	900,000	900,000
(b) Reserves and Surplus	3	72,697,952	63,559,844
(2) Non-Current liabilities			
(a) Long term borrowings	4	-	515,652
(b) Deferred Tax Liability	5	66,271	67,281
(c) Non Current Trade Payables	6	28,803,278	29,262,384
(4) Current liabilities			
(a) Trade payables	7	48,067,928	46,546,903
(b) Other current liabilities	8	3,098,032	21,529,877
(c) Short-term provision	9	3,031,124	1,455,464
TOTAL		156,664,585	163,837,406
II. ASSETS			
Non-Current assets			
(1) (a) Fixed Assets	10		
(i) Tangible assets		9,113,401	9,478,847
(b) Non Current Deposit	11	506,673	506,673
(c) Non Current Trade Receivables	12	336,422	336,422
(2) Current assets			
(a) Inventories	13	6,127,738	5,277,497
(b) Trade receivables	14	112,443,688	110,163,745
(c) Cash and Bank Balances	15	14,246,529	15,676,726
(d) Short-term loans and advances	16	13,890,133	22,397,495
TOTAL		156,664,585	163,837,406
Significant accounting Policies and Notes to Accounts	1		

As Per Our Report Of Even Date Attached.

For Jaimin & Associates
Chartered Accountants

Jaimin Modi
Partner

Membership No.123366
UDIN: 21123366AAAAFW4337
Place: Vadodara
Date: 15th September,2021

For and on behalf of the Board of Directors
of P.K. Chlorochem Private Ltd.

Director



Director

Place: Vadodara
Date: 15th September,2021

P.K.CHLOROCEM PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

(Amt in Rupees)

Particulars	Note No.	Figures for the Year 2020-	Figures for the Year 2019-
		21	20
1	2	3	4
I. Revenue from Operations	18	309,047,619	355,170,058
II. Other Income	19	3,346,021	2,504,265
III. Total Revenue (I + II)		312,393,640	357,674,323
IV. Expenses:			
Purchase of Stock in Trade	20	263,929,606	307,128,912
(Increase) / decrease in Stock in Trade	21	(850,241)	(2,193,016)
Employee Benefits Expense	22	18,998,358	19,631,119
Finance cost	23	1,574	23,334
Depreciation and amortization expense	24	436,776	454,652
Other expenses	25	17,349,473	22,697,960
Total Expenses		299,865,546	347,742,961
V. Profit before tax		12,528,094	9,931,362
Less: Prior Period Expenses		-	-
VI Tax expense:			
(1) Current tax		3,125,970	2,250,291
(2) Deferred tax		(1,010)	43,913
(3) Income tax Earlier years		265,027	154,552
VII. Profit after tax for the year (XI-XII + XV)		9,138,107	7,482,606
VIII. Earnings per equity share:			
(1) Basic (number of paid-up equity shares 90,000)		101.53	83.14
(2) Diluted (number of paid-up equity shares 90,000)		101.53	83.14
Significant accounting Policies and Notes to Accounts	1		

AS PER OUR REPORT OF EVEN DATE ATTACHED.

For Jaimin & Associates
Chartered Accountants

Jaimin Modi
Partner
Membership No.123366
UDIN: 21123366AAAAFW4337
Place: Vadodara
Date: 15th September,2021

For and on behalf of the Board of Directors
of P.K.Chlorochem Private Ltd.

Director



Place: Vadodara

Date: 15th September,2021

Director

P.K.CHLOROCEM PRIVATE LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

(Amt in Rupees)

Particulars		Figures as at the end of 31.03.2021		Figures as at the end of 31.03.2020
Note No. : 2 : Share Capital				
Authorised				
90,000 equity shares of Rs.10 each		900,000		900,000
Issued, Subscribed And Fully Paid-Up				
90,000 Equity shares of Rs.10 each (fully paid-up) with voting rights		900,000		900,000
90,000 Equity Shares at the beginning of the year	900,000		900,000	
Add : NIL Equity Shares allotted during the year	-		-	
90,000 Equity Shares at the end of the year	900,000		900,000	
TOTAL		900,000		900,000

Rights, preferences and restrictions attached to shares

The company has one class of equity shares having par value of Rs.10 each . Each shareholder is eligible for one vote per share held (fully paid).

In the event of liquidation , the equity shareholders are eligible to receive the remaining assets of the company, in proportion to their shareholding.

Shareholding Comparison	As at 31March 2021		As at 31March 2020	
Name of the shareholder	No.of Shares	% of Holding	No.of Shares	% of Holding
1. Deepali Ramani	-	0.00%	14,000	15.56%
2. Ketan Ramani	40,500	45.00%	39,000	43.33%
3. Pritesh Ramani	-	0.00%	21,000	23.33%
4. Rupal Ramani	46,800	52.00%	14,000	15.56%
5. Vinodchandra Ramani	200	0.22%	2,000	2.22%
6. Dhruvil Ketan Ramani	2,300	2.56%	-	0.00%
7. Pooja Ketan Ramani	200	0.22%	-	0.00%

Particulars		Figures as at the end of 31.03.2021		Figures as at the end of 31.03.2020
Note No. : 3 : Reserves & Surplus				
Surplus in Statement of Profit and Loss		72,697,952		63,559,844
As per last Balance Sheet	63,559,844		56,077,238	
Add : Surplus for the year	9,138,107		7,482,606	
TOTAL		72,697,952		63,559,844

Particulars				
Note No. : 4 : Long - Term Borrowings				
Secured Borrowings				
(1) HDFC Bank Ltd Car Loan (Repayable by monthly instalment of Rs.15761/- per month. Last instalment due on				15,652
Unsecured Borrowings				
(a)Loans and advances from related parties				
(i) From Directors				500,000
(no fixed repayment schedule)				
TOTAL				515,652

Particulars				
Note No. : 5 : Deferred Tax Liability				
Deferred Tax Liability				
- WDV as per Companies Act	9,113,401			
- WDV as per Income Tax Act	8,850,085			
Timing Difference	263,316	66,271		67,281
		66,271		67,281

Particulars				
Note No. : 6 : Non Current Trade Payables				
For Supplies / Services				
a) Due to Micro and Small Enterprises		28,803,278		29,262,384
b) Others	28,803,278		29,262,384	
		28,803,278		29,262,384

For P. K. CHLOROCEM PVT. LTD.

For P. K. CHLOROCEM PVT. LTD.

R K Ramani



P.K.CHLOROCEM PRIVATE LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

(Amt in Rupees)

Particulars		Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
Note No. : 7 : Trade Payables			
For Supplies / Services		48,067,928	46,546,903
a) Due to Micro and Small Enterprises			
b) Others	48,067,928		46,546,903
TOTAL		48,067,928	46,546,903
Note No. : 8 : Other Current Liabilities			
Directors Remuneration Payable		1,770	6,949,841
Salary Payable to Staff		3,096,262	13,080,037
Advance Against Plot		-	1,500,000
TOTAL		3,098,032	21,529,877
Note No. : 9 : Short - Term Provisions			
TDS Payable		877,625	833,132
GST Payable		1,686,559	529,966
GST Payable on RCM		13,590	-
GST Credit Available		-	(12,357)
Professional Tax Payable		6,440	15,430
TCS Recovery		65,833	-
Provision for Audit Fees		25,000	28,500
Provision for Electricity Expenses		5,258	4,440
Provision for Telephone Expenses		1,567	1,223
Provision for Leave Salary		139,360	-
Provision for Expenses		-	55,130
Provision for Income Tax		209,892	-
TOTAL		3,031,124	1,455,464
Note No. : 11 : Non Current Deposit			
Deposit with GIDC Savali - Water Supply		36,540	36,540
Deposit with GEB Savali		21,222	21,222
Deposit with GEB Horizon		139,956	139,956
Deposit with GEB		7,455	7,455
Deposit with RCF Ltd		300,000	300,000
Deposit - Telephone		1,500	1,500
TOTAL		506,673	506,673
Note No. : 12 : Non Current Trade Receivable			
(Unsecured and Considered good)			
a) Outstanding for more than six months from due date		336,422	336,422
b) Others			
TOTAL		336,422	336,422
Note No. : 13 : Inventories			
Stock in Trade		6,127,738	5,277,497
TOTAL		6,127,738	5,277,497
Note No. : 14 : Trade Receivable			
(Unsecured and Considered good)			
a) Outstanding for more than six months from due date			
b) Others		112,443,688	110,163,745
TOTAL		112,443,688	110,163,745

For P. K. CHLOROCEM PVT. LTD.

[Signature]
DIRECTOR

For P. K. CHLOROCEM PVT. LTD.

R K Rajani

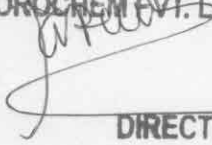


P.K.CHLOROCEM PRIVATE LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

(Amt in Rupees)


Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
Note No. : 15 : Cash & Bank Balances		
(1) Cash & Cash Equivalents		
(a) Cash on hand	99,729	98,031
(b) Balances with banks		
(i) In Current accounts		
- Central Bank of India	34,986	56,736
- HDFC Bank Ltd	14,946	80,784
- Shree Vardhman Sahakari Bank Ltd	114,709	114,709
- HDFC Bank Ltd	13,982,158	15,326,465
TOTAL	14,246,529	15,676,726
NOTE NO. : 16 : Short Term Loans & Advances		
UNSECURED, CONSIDERED GOOD		
Staff Advance	83,400	179,000
Krunal Patel	-	100,000
Prepaid Insurance	93,421	110,993
GST Credit Deferment	864,360	-
GST Credit Receivable	14,507	-
GST RCM Credit Receivable	13,590	-
Idea - Deposit	1,000	1,000
TC S on Receivable	6,222	-
Advance Tax (Net of Provision)	-	711,787
Fix Deposit		
Deposit with HDFC Bank Ltd	12,813,633	21,294,715
TOTAL	13,890,133	22,397,495

For P. K. CHLOROCEM PVT. LTD.


DIRECTOR



For P. K. CHLOROCEM PVT. LTD.


DIRECTOR

P.K.CHLOROCEM PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

(Amt in Rupees)

Particulars	Figures for the year 2020-2021	Figures for the year 2019-2020
Note No. : 18 : Revenue From Operations		
Sales - Taxable	261,845,392	315,076,466
Sales - Exempt	49,102,310	42,540,310
Total	310,947,702	357,616,776
Less: Credit Note & Sales Return	1,900,082	2,446,717
Net Sales	309,047,619	355,170,058
TOTAL	309,047,619	355,170,058
Note No. : 19 : Other Income		
Interest income	1,590,799	1,540,987
Commission Income	84,000	24,041
Discount Income	1,317,683	939,237
Discount Income (GST)	353,539	-
TOTAL	3,346,021	2,504,265
Note No. : 20 : Purchase of Stock In Trade		
(A) Purchase of Stock In Trade		
Purchase - Taxable	220,742,506	271,644,177
Purchase - Exempt	44,719,750	36,389,725
Custom Duty Paid	219,836	225,288
	265,682,092	308,259,190
Less: Purchase Return/ Debit Note/ Discount etc	1,752,485	1,130,278
TOTAL	263,929,606	307,128,912
Note No. : 21 : Changes in Inventory		
Opening Stock		
a) Stock in Trade	5,277,497	3,084,481
	5,277,497	3,084,481
Closing Stock		
a) Stock in Trade	6,127,738	5,277,497
	6,127,738	5,277,497
TOTAL	(850,241)	(2,193,016)
	(850,241)	(2,193,016)
Note No. : 22 : Employee Benefit Expenses		
Directors Remuneration	12,600,000	12,600,000
Salaries to Staff	3,455,648	4,318,401
Exgratia	2,557,483	2,532,450
Leave Salary	309,720	11,613
Staff Welfare	75,507	168,655
TOTAL	18,998,358	19,631,119
Note No. : 23 : Finance Cost		
Interest on Car Loan	109	9,590
Interest on Others	(133)	11,860
Bank Charges	1,598	1,883
TOTAL	1,574	23,334



For P. K. CHLOROCEM PVT. LTD. For P. K. CHLOROCEM PVT. LTD.

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P.K.CHLOROCEM PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

(Amt in Rupees)

Particulars		Figures for the year 2020-2021		Figures for the year 2019-2020
Note No. : 24 : Depreciation & Amortisation of Expenses				
Depreciation Expenses		436,776		454,652
TOTAL		436,776		454,652
Note No. : 25 : Other Expenses				
Transport Expenses		13,192,979		16,506,770
Loading and Un Loading Expenses		368,826		410,906
Packing & Forwarding Expenses		61,491		118,881
GIDC Plot Maintenance Expenses		8,922		11,919
Horizon Plot Maintenance Expenses		86,263		118,470
Repairs & Maintenance		54,529		71,352
Municipal Taxes		24,872		37,804
Labour Charges		1,538		-
Rent Expenses		516,000		516,000
Telephone Expenses		56,457		53,920
Electricity Expenses		53,273		102,173
Insurance Expenses		130,137		109,264
Advertisement Exp		11,260		-
Computer Expenses		76,159		70,061
Miscellaneous Expenses		52,426		81,265
Office Expenses		203,269		155,585
Postage & Courier Expenses		32,818		33,452
Printing And Stationery		59,053		65,216
Petrol Expenses		135,401		199,178
Conveyance Expenses		2,785		1,600
Travelling Expenses		30,904		199,715
Vehicle Expenses		13,030		18,232
Testing Expenses		26,890		13,005
Weighing Charges		4,222		15,406
Professional Tax - Firm		2,400		2,400
GST Expenses		9,191		10,534
Sales Promotions		763,990		1,070,731
Sales Commission		1,195,400		-
Beddebts		-		2,406,747
Discount		6		190,996
Legal & Professional Fees		85,114		61,845
Membership Fees		1,770		-
GST Late Payment Fees		-		3,533
Auditors Remuneration		45,000		28,500
a) as a Auditor	25,000		28,500	
b) for other services	20,000		-	
Donation		43,100		12,500
TOTAL : A		17,349,473		22,697,960

For P. K. CHLOROCEM PVT. LTD.

For P. K. CHLOROCEM PVT. LTD.



JMR

DIRECTOR

R R Bhandari

DIRECTOR

P K CHLOROCEM PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021
FIXED ASSETS & DEPRECIATION WORKING

NOTE 10 & 24

CATEGORY	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	Balance as on 01.04.2020	Addition	Deduction	Balance as on 31.03.2021	Balance as on 01.04.2020	Addition	Deduction	Balance as on 31.03.2021	Balance as on 31.03.2020
(A) TANGIBLE ASSETS									
Computer & Printer	773,437	-	-	773,437	737,648	1,615	-	739,263	34,174
Air Conditioner	124,135	-	-	124,135	90,162	7,014	-	97,176	26,959
Bajaj Platina	136,236	-	-	136,236	124,495	2,728	-	127,223	9,013
Car Wagon-R	529,982	-	-	529,982	287,153	47,870	-	335,023	194,959
Furniture & Fixtures	221,508	60,400	-	281,908	197,790	20,807	-	218,597	23,718
Building	898,358	-	-	898,358	588,819	36,258	-	625,077	309,539
Office	822,468	-	-	822,468	449,252	19,517	-	468,769	373,216
Weighing Scale	25,150	-	-	25,150	16,902	1,637	-	18,539	8,248
Savli GIDC - Plot Building	1,219,261	-	-	1,219,261	315,806	88,478	-	404,284	903,455
Horizone Plot Building	3,383,815	-	-	3,383,815	271,137	149,706	-	420,843	3,112,678
GIDC Plot	4,139,295	-	-	4,139,295	-	-	-	4,139,295	4,139,295
Telephone & Mobile	361,397	-	-	361,397	268,660	19,766	-	288,426	92,737
Cap Sealing Machine	33,947	6,100	-	40,047	16,227	4,534	-	20,761	17,720
HDPE Tank	22,246	-	-	22,246	3,812	3,325	-	7,137	18,434
Generator	30,000	-	-	30,000	9,655	3,879	-	13,534	20,345
CC TV - Attendance System	132,132	-	-	132,132	25,633	18,606	-	44,239	106,499
Office Equipments	81,183	4,830	-	86,013	52,551	11,036	-	63,587	28,632
Total : A	12,934,549	71,330	-	13,005,879	3,455,702	436,776	-	3,892,478	9,113,401
(B) NON-TANGIBLE ASSETS									
Total : B	-	-	-	-	-	-	-	-	-
TOTAL	12,934,549	71,330	-	13,005,879	3,455,702	436,776	-	3,892,478	9,113,401
PREVIOUS YEAR	12,790,873	143,676	-	12,934,549	3,001,050	454,652	-	3,455,702	9,478,847

For P. K. CHLOROCEM PVT. LTD.

DIRECTOR

For P. K. CHLOROCEM PVT. LTD.

R K Ramesh

DIRECTOR



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

₹ in rupees

	PARTICULARS	31st March 2021	31st March 2020
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1,25,28,094.00	99,31,362.00
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	4,36,776.00	4,54,652.00
	Finance Cost	1,574.00	23,334.00
	Interest received	(15,90,799.00)	(15,40,987.00)
	Operating profits before Working Capital Changes	1,13,75,645.00	88,68,361.00
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(22,79,943.00)	1,23,26,105.00
	Increase / (Decrease) in trade payables	10,61,919.00	(61,06,132.00)
	(Increase) / Decrease in inventories	(8,50,241.00)	(21,93,016.00)
	Increase / (Decrease) in other current liabilities	(1,68,56,185.00)	(2,05,294.00)
	(Increase) / Decrease in Short Term Loans & Advances	85,07,362.00	(69,61,107.00)
	Cash generated from Operations	9,58,557.00	57,28,917.00
	Income Tax (Paid) / Refund	(33,90,997.00)	(24,04,843.00)
	Net Cash flow from Operating Activities(A)	(24,32,440.00)	33,24,074.00
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(71,330.00)	(1,43,676.00)
	Non Current Investments / (Purchased) sold		1,00,000.00
	Interest Received	15,90,799.00	15,40,987.00
	Net Cash used in Investing Activities(B)	15,19,469.00	14,97,311.00
C.	Cash Flow From Financing Activities		
	Finance Cost	(1,574.00)	(23,334.00)
	Increase in / (Repayment) of Long term borrowings	(5,15,652.00)	(1,79,542.00)
	Net Cash used in Financing Activities(C)	(5,17,226.00)	(2,02,876.00)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(14,30,197.00)	46,18,509.00
E.	Cash & Cash Equivalents at Beginning of period	1,56,76,725.00	1,10,58,216.00
F.	Cash & Cash Equivalents at End of period	1,42,46,528.00	1,56,76,725.00
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(14,30,197.00)	46,18,509.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date


For Jaimin & Associates
Chartered Accountants
(FRN: 127346W)

Jaimin Dilipkumar Modi
Partner
Membership No.: 123366
Place: VADODARA
Date: 15-09-2021

For and on behalf of the Board of
Directors

For P. K. CHLOROCEM PVT. LTD. For P. K. CHLOROCEM PVT. LTD.


DIRECTOR


DIRECTOR

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

P.K.CHLOROCHEM PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an



asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost.

However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)



Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.14700000/- (Previous Year Rs.11900000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2020-2021	2019-2020
Audit Fees	25,000	28,500
Total	25,000	28,500

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Ketan Ramani
2. Rupal Ramani

(II) Relative of Key Management Personnel

1. Vinodchandra Ramani
2. Pooja Ramani
3. Dhruvil Ramani



(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Krish International
2. Kronox Lab Sciences Ltd.
3. Pooja Chemicals

Name of Related Party	Relation	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)
Pooja Chemicals	Director Ketan Ramani is Karta	9924750 440650	Purchase Sales	AAGHR1298K
Pooja Ramani	Relative of Director	300000	Rent	
Rupalben Ramani	Director	42,00,000	Director Remuneration	ADNPR9685E
Vinodbhai Ramani	Relative of Director	750000	Salary and Bonus	ABEPR4579E
Dhruvil Ramani	Relative of Director	672000	Salary and Bonus	
Ketan Ramani	Director	216000	Rent	ABLPR6886K
Ketan Ramani	Director	10500000	Director Remuneration	ABLPR6886K
Kronox Lab Sciences Pvt Ltd	Related Party of Director	2093410 930762	Purchase Sales	AADCK5355N

Outstanding Balances

Name of Related Party	Relation	Transaction during year	Nature of transaction	Outstanding Balance
Ketan Ramani	Director	Nil	Unsecured Loan	Nil/-

8. The company is small and medium sized company (SMC) as defined in general instructions in respect of Accounting Standards notified under the companies Act 2013. Accordingly, the company has complied with the Accounting Standards as applicable to Small and Medium Sized Company.
9. In absence of external evidence in possession of assessee it could not be verified whether payment exceeding 10,000/- has been made otherwise than account payee cheque/ draft.
10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 25

In terms of Our Separate Audit Report of Even Date Attached.

For Jaimin & Associates
Chartered Accountants

(Jaimin Dilipkumar Modi)
Partner

Membership No. 123366
Registration No. 127346W
Place:- VADODARA
Date: - 15/09/2021
UDIN: 21123366AAAAFW4337

For P.K.CHLOROCHAM PRIVATE LIMITED

Ketan Ramani

Director

DIN : 01510833

Rupal Ramani

Director

DIN : 02202039

