



FORM NO. 3CA
[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of
the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of
M / s. P K CHLORO CHEM PVT LTD
FF-2, SHREEJI COMPLEX, OPP. INDRA COMPLEX, MANJALPUR, VADODARA, VADODARA
PAN **AADCP9406F**

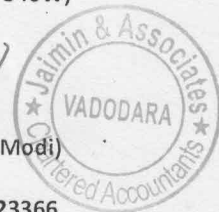
was conducted by us M/S JAIMIN & ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 22-Aug-2022 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2021 to ending on 31-Mar-2022
- (b) the audited Balance Sheet as at 31-Mar-2022; and
- (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
2	Records produced for verification of payments through account payee cheque were not sufficient	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3) /269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.

For Jaimin & Associates
Chartered Accountants
(Firm Regn No.: 127346W)

(Jaimin Dilipkumar Modi)
Partner
Membership No: 123366



Place :VADODARA
Date : 22/09/2022
UDIN : 22123366AUCTRZ9079

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	P K CHLOROCEM PVT LTD			
02	Address	FF-2,SHREEJI COMPLEX,OPP.INDRA COMPLEX,MANJALPUR,VADODARA,VADODARA			
03	Permanent Account Number (PAN)	AADCP9406F			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	GUJARAT		24AADCP9406F1ZK	
05	Status	Company			
06	Previous year	from 1-APR-2021 to 31-Mar-2022			
07	Assessment year	2022-23			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Third Proviso to sec 44AB : Audited under any other law			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	Yes (section : 115BAA)			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)
			NA	
09	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No	
		Name of Partner/Member	Date of change	Type of change
				Old profit sharing ratio
				Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)		
		Sector	Sub Sector	Code
		WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No	
	Business	Sector	Sub Sector	Code
				Remarks if any:
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No	
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	FF-2 SHREEJI COMPLEX,, OPP INDRA COMPLEX, MANJALPUR, VADODARA, GUJARAT, 390011, INDIA	Sales Register, Purchases Register, Bank Book, Cash Book, Journal (Computerized)



	c)	List of books of account and nature of relevant documents examined.	Sales Register, Purchases Register, Bank Book, Cash Book, Journal			
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No			
		Section	Amount	Remarks if any:		
13	a)	Method of accounting employed in the previous year	Mercantile system			
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No			
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No			
	e)	If answer to (d) above is in the affirmative, give details of such adjustments				
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:
	f)	Disclosure as per ICDS				
		ICDS	Disclosure			
		ICDS I - Accounting Policies	As per accounting policies & notes to financial statements			
		ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements			
		ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements			
		ICDS IX - Borrowing Costs	As per accounting policies & notes to financial statements			
		ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD			
		ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.			
14	a)	Method of valuation of closing stock employed in the previous year.	Raw Material and Finished Goods :- Cost or NRV Whichever is lower			
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No			
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
15		Give the following particulars of the capital asset converted into stock-in-trade:-	NA			
		Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:
16		Amounts not credited to the profit and loss account, being, -				
	a)	the items falling within the scope of section 28;	Nil			
		Description	Amount	Remarks if any:		



b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;		Nil										
	Description	Amount	Remarks if any:										
c)	escalation claims accepted during the previous year;		Nil										
	Description	Amount	Remarks if any:										
d)	any other item of income;		Nil										
	Description	Amount	Remarks if any:										
e)	capital receipt, if any.		Nil										
	Description	Amount	Remarks if any:										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:			No									
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-			As Per Annexure "A"									
	a)	Description of asset/block of assets.											
	b)	Rate of depreciation.											
	c)	Actual cost or written down value, as the case may be.											
	ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)											
	cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession											
	cc)	Adjusted written down value											
	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-											
		i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.										
		ii)	change in rate of exchange of currency, and										
		iii)	Subsidy or grant or reimbursement, by whatever name called.										
	e)	Depreciation allowable.											
	f)	Written down value at the end of the year.											
19	Amounts admissible under sections												
	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:									



20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil		
		Description	Amount	Remarks if any:	
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil		
		Name of Fund	Amount	Actual Date	Due Date

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc				
	1	expenditure of capital nature;		Nil		
		Particulars	Amount in Rs.	Remarks if any:		
	2	expenditure of personal nature;				
		Particulars	Amount in Rs.	Remarks if any:		
				As certified by Directors no personal nature expenditure is debited to profit and loss account.		
	3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;		Nil		
		Particulars	Amount in Rs.	Remarks if any:		
4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil			
	Particulars	Amount in Rs.	Remarks if any:			
5	Expenditure incurred at clubs being cost for club services and facilities used.		Nil			
	Particulars	Amount in Rs.	Remarks if any:			
6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil			
	Particulars	Amount in Rs.	Remarks if any:			
7	Expenditure by way of any other penalty or fine not covered above		Nil			
	Particulars	Amount in Rs.	Remarks if any:			
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil			
	Particulars	Amount in Rs.	Remarks if any:			

b) Amounts inadmissible under section 40(a):-

i	as payment to non-resident referred to in sub-clause (i)														
A	Details of payment on which tax is not deducted:														Nil
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Local Area	Post Office	State	Remarks if any:
B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)														Nil



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:
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ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:
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B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
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iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:
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B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
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iv Fringe benefit tax under sub-clause (ic)

v Wealth tax under sub-clause (iia)

vi Royalty, license fee, service fee etc. under sub-clause (iib)

vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) Nil

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:
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vii	Payment to PF/other fund etc. under sub-clause (iv)						
ix	Tax paid by employer for perquisites under sub-clause (v)						
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;						NA
	Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks
d)	Disallowance/deemed income under section 40A(3):						
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:				Yes		
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:
B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);				Yes		
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:
e)	provision for payment of gratuity not allowable under section 40A(7);				Nil		
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);				Nil		
g)	particulars of any liability of a contingent nature;				Nil		
	Nature of Liability		Amount	Remarks if any:			
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				Nil		
	Particulars		Amount	Remarks if any:			
i)	amount inadmissible under the proviso to section 36(1)(iii).				Nil		
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				Nil		
23	Particulars of payments made to persons specified under section 40A(2)(b).						
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
	Pooja Chemicals	Director Ketan Ramani is Karta		12114275	Purchase	AAGHR1298K	
	Pooja Ramani	Relative of Director		300000	Rent		
	Rupalben Ramani	Relative of Director		4200000	Salary and Bonus	ADNPR9685E	
	Ketan Ramani	Director		630000	Director Remuneration	ABLPR6886K	



	Dhruvil Ramani	Relative of Director		4172000	Salary		
	Kronox Lab Sciences Pvt Ltd	Related Party of Director		416365	Purchase	AADCK5355N	
	Pooja Ramani	Relative of Director		2940000	Salary		
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				Nil		
	Section	Description	Amount	Remarks if any:			
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				Nil		
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:	
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-						
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was						
	a) paid during the previous year;			Nil			
		Nature of Liability	Amount	Remarks if any:		Section	
	b) not paid during the previous year;			Nil			
		Nature of Liability	Amount	Remarks if any:		Section	
	B was incurred in the previous year and was						
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);						
		Nature of Liability	Amount	Remarks if any:		Section	
		GST	149851	Paid on 19-04-2022		Sec 43B(a) -tax , duty,cess,fee etc	
		TDS	65410	Paid on 05-04-2022		Sec 43B(a) -tax , duty,cess,fee etc	
	b) not paid on or before the aforesaid date.			Nil			
		Nature of Liability	Amount	Remarks if any:		Section	
	ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.			No			
27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.			Yes			
	SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Treatment		
	1	Balance representing credits as at the beginning of the year	0	0			
	2	Input available during the year	19754	68246286			
	3	Less amount of credit utilised during the year	19754	68246286			
	4	Balance representing outstanding amount as at the end of the year	0	0			
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.			NA			
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)		Remarks if any:	



28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.										No											
	Name of the person from which shares received		PAN of the person		Aadhaar no		Name of the company whose shares are received			CIN of the company		No. of Shares Received		Amount of consideration paid		Fair Market value of the shares		Remarks if any:				
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.										No											
	Name of the person from whom consideration received for issue of shares				PAN of the person		Aadhaar no		No. of Shares issued		Amount of consideration received		Fair Market value of the shares		Remarks if any:							
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56										NA										
	Nature of Income										Amount				Remarks if any:							
29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56										NA										
	Nature of Income										Amount				Remarks if any:							
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]										No											
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment					
30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?										NA										



	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:		
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B			NA				
		Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization (EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)			NA				
		Nature of the impermissible avoidance arrangement		Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement	Remarks if any:				
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year			Nil				



Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Nil

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

b) a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Nil

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt



b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil								
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt					
b)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil								
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment			
b)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year	Nil								
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment					
c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:	Nil								
	Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft		
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil								



Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year		Nil		
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :		Nil		



Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)		Remarks		
						Amount	Order U/S and date			
b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.				No					
c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.				No					
d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.				No					
e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.				No					
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).				Nil					
	Section	Amount			Remarks if any:					
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:				Yes					
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
	BRDP02115B	194C	Payments to contractors	20139611	5474645	5474645	86451	0	0	0



BRDP021 15B	194H	Commission or brokerage	10000	10000	10000	500	0	0	0
BRDP021 15B	194-I	Rent	300000	300000	300000	30000	0	0	0
BRDP021 15B	192	Salary	14340060	14340060	11942000	3413790	0	0	0
BRDP021 15B	194J	Fees for professional or technical services	923508	590000	59000	59000	0	0	0
BRDP021 15B	194Q	Payment of Certain Sum for Purchase of Goods	19140914 7	19140914 7	19140914 7	191409	0	0	0

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
BRDP02115B	24Q	31-Oct-2021	29-Oct-2021	Yes	
BRDP02115B	24Q	31-Jan-2022	24-Jan-2022	Yes	
BRDP02115B	24Q	31-May-2022	25-May-2022	Yes	
BRDP02115B	26Q	31-Oct-2021	29-Oct-2021	Yes	
BRDP02115B	26Q	31-Jan-2022	24-Jan-2022	Yes	
BRDP02115B	26Q	31-May-2022	25-May-2022	Yes	
BRDP02115B	26Q	31-Jul-2022	15-Jul-2021	Yes	
BRDP02115B	24Q	31-May-2022	15-Jul-2022	Yes	
BRDP02115B	27EQ	15-Jul-2022	15-Jul-2022	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **No**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
-----------	------	---------------	------------------------------------	--------------------------------	---------------	---------------------------

The company is in business of trading of chemicals items. The nature of business is such it is difficult to maintain the quantitative details. However it is practice of the company to take physical stock at the end of the year and value the same.

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :



Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percent age of yield;	*shortage / excess, if any.	
NA										
B Finished products :										
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.			
NA										
C By products :										
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.			
NA										
36	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2				NA				
		Amount Received(in Rs)	Date of receipt		Remarks if any:					
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.				No				
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.				No				
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor				No				
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
	Particulars	Previous Year		%	Preceding previous Year		%			
	Total turnover of the assessee		466590520			309047619				
	Gross profit/turnover	63733692	466590520	13.66	45968254	309047619	14.87			
	Net profit/turnover	26968179	466590520	5.78	12528094	309047619	4.05			
	Stock-in-trade/turnover	4869723	466590520	1.04	5702617	309047619	1.85			
	Material consumed/finished goods produced									
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.				Nil					



Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B					NA	
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286					NA
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)					Yes
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST			Expenditure relating to entities not registered under GST	Remarks if any
			Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	
<p>As informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accounting software used by Assessee is not configured to generate reports as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine the break-up of total expenditure of entities registered or not registered under the GST. In view of the above we are unable to verify and report the desired information in this clause.</p>							

For P. K. CHLOROCEM PVT. LTD.

[Signature]
DIRECTOR
 For P. K. CHLOROCEM PVT. LTD.

R K Patil

DIRECTOR

Place :VADODARA
 Date : 22/09/2022
 UDIN : 22123366AUCTRZ9079

For Jaimin & Associates
 Chartered Accountants
 (Firm Regn No.: 127346W)

[Signature]
 (Jaimin Dilipkumar Modi)
 Partner
 Membership No: 123366



P K CHLOROCEM PVT LTD
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deletions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year
Plant and Machinery	15%	12,33,385	0	0	12,33,385	0	0	0	0	0	1,85,008	10,48,377
Furniture and fitting	10%	6,62,854	0	0	6,62,854	0	0	0	0	0	66,285	5,96,569
Plant and Machinery	40%	12,337	0	0	12,337	1,13,445	0	0	0	0	30,303	95,479
Building	10%	26,21,864	0	0	26,21,864	0	0	0	0	0	2,62,186	23,59,678
Total		45,30,440	0	0	45,30,440	1,13,445	0	0	0	0	5,43,782	41,00,103

Addition/Deduction in Fixed Assets During the Financial Year

Block 40% Plant and Machinery

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer	0	1,00,047	1,00,047	03/11/2021	03/11/2021
2	CPU	13,398	0	13,398	18/06/2021	18/06/2021
	Total	13,398	1,00,047	1,13,445		



P.K.CHLOROCEM PRIVATE LIMITED**BALANCE SHEET AS AT 31st MARCH, 2022**

(INR in Thousand)

Particulars 1	Note No. 2	31st March 2022	31st March 2021
		3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	900.00	900.00
(b) Reserves and Surplus	3	92,842.54	72,697.96
(2) Non-Current liabilities			
(a) Deferred Tax Liability	4	83.31	66.27
(3) Current liabilities			
(a) Trade payables	5	70,562.71	77,878.54
(b) Other current liabilities	6	33.18	31.83
(c) Short-term provision	7	8,078.50	6,097.33
TOTAL		172,500.24	157,671.93
II. ASSETS			
(1) Non-Current assets			
(a) Property, plant and equipment Tangible assets	8	8,754.32	9,113.40
(b) Other Non Current Assets	9	507.67	507.67
(2) Current assets			
(a) Inventories	10	3,611.71	6,127.74
(b) Trade receivables	11	137,017.16	112,780.11
(c) Cash and Bank Balances	12	19,692.75	27,060.16
(d) Short-term loans and advances	13	2,916.62	2,082.84
TOTAL		172,500.24	157,671.93
Significant accounting Policies and Notes to Accounts	1		

As Per Our Report Of Even Date Attached.

For Jaimin & Associates
Chartered AccountantsJaimin Modi
Partner

Membership No.123366

UDIN: 22123366AUAFXQ8718

Place: Vadodara

Date: 22nd August,2022

For and on behalf of the Board of Directors
of P.K. Chlorochem Private Ltd.

Director

Director



Place: Vadodara

Date: 22nd August,2022

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2022

Particulars	Note No.	(Amt in Rupees)	
		Year ended 31st March 2022	Year ended 31st March 2021
1	2	3	4
I. Revenue from Operations	14	468,352.18	310,802.84
II. Other Income	15	950.60	1,590.80
III. Total Revenue (I + II)		469,302.78	312,393.64
IV. Expenses:			
Purchase of Stock in Trade	16	402,102.46	263,991.10
(Increase) / decrease in Stock in Trade	17	2,516.03	(850.24)
Employee Benefits Expense	18	14,509.71	18,998.36
Finance cost	19	181.37	1.57
Depreciation and amortization expense	20	478.16	436.78
Other expenses	21	22,546.86	17,287.98
Total Expenses		442,334.60	299,865.54
V. Profit before tax (III - IV)		26,968.18	12,528.10
Less: Prior Period Expenses		-	-
VI Tax expense:			
(1) Current tax		6,794	3,125.97
(2) Deferred tax		17.04	(1.01)
(3) Income tax Earlier years		12.41	265.03
Total Tax		6,823.60	3,389.99
VII. Profit after tax for the year (V - VI)		20,144.58	9,138.11
VIII. Earnings per equity share:			
(1) Basic (number of paid-up equity shares 90,000)		223.83	101.53
(2) Diluted (number of paid-up equity shares 90,000)		223.83	101.53

Significant accounting Policies and Notes to Accounts

1

As Per Our Report Of Even Date Attached.

For Jaimin & Associates
Chartered Accountants

Jaimin Modi
Partner

Membership No.123366

UDIN: 22123366AUAFXQ8718

Place: Vadodara

Date: 22nd August,2022



For and on behalf of the Board of Directors
of P.K. Chlorochem Private Ltd.

[Signature]
Director

[Signature]
Director



Place: Vadodara

Date: 22nd August,2022

Statement of Changes in Equity
for the year ended 31 March 2022
(Currency: INR in Thousand)

Note No.1

(a) Equity share capital

Authorised Equity share capital	No. of Shares	Face Value	Amount
Balance as at 1 April 2020	90,000	10	900.00
Change in equity share capital during the year	-		-
Balance as at 31 March 2021	90,000		900.00
Balance as at 1 April 2021	90,000		900.00
Change in equity share capital during the year	-		-
Balance as at 31 March 2022	90,000		900.00

Issued, Subscribed & Paid Equity share capital	No. of Shares	Face Value	Amount
Balance as at 1 April 2020	90,000		900.00
Change in equity share capital during the year	-		-
Balance as at 31 March 2021	90,000		900.00
Balance as at 1 April 2021	90,000		900.00
Change in equity share capital during the year	-		-
Balance as at 31 March 2022	90,000		900.00

Details of Shareholders holding more than 5% share in the company

Name of the shareholder	As at 31st March, 2021		
	Numbers	% holding in class	% Changes during year
1. Deepali Ramani	-	0.00%	-
2. Ketan Ramani	40,500	45.00%	45.00
3. Pritesh Ramani	-	0.00%	-
4. Rupal Ramani	46,800	52.00%	52.00
5. Vinodchandra Ramani	200	0.22%	0.22
6. Dhruvil Ketan Ramani	2,300	2.56%	2.56
7. Pooja Ketan Ramani	200	0.22%	0.22

Name of the shareholder	As at 31st March, 2022		
	Numbers	% holding in class	% Changes during year
2. Ketan Ramani	40,700	45.22%	0.22%
4. Rupal Ramani	46,800	52.00%	-
5. Vinodchandra Ramani	-	0.00%	-0.22%
6. Dhruvil Ketan Ramani	2,300	2.56%	-
7. Pooja Ketan Ramani	200	0.22%	-

Note No. 2

(a) Reserve & Surplus

Particulars	Retained earnings	Total Other Equity
Balance at 1 April 2020	63,559.84	63,559.84
Profit during the year	9,138.11	9,138.11
Other Comprehensive Income		-
Balance as at 31 March 2021	72,697.96	72,697.96
Balance at 1 April 2021	72,697.96	72,697.96
Profit during the year	20,144.58	20,144.58
Balance as at 31 March 2022	92,842.54	92,842.54



(Currency: INR in Thousand)

31st March 2022 31st March 2021

4 Deferred Tax Liability

Deferred Tax Liability

- WDV as per Companies Act	8,754.32	9,113
- WDV as per Income Tax Act	8,423.29	8,850
Timing Difference	331.03	263.32
Tax	83.31	66.27

	83.31	66.27
--	-------	-------

6 Other Current Liabilities

Provision for Expenses

	33.18	31.83
--	-------	-------

TOTAL

	33.18	31.83
--	--------------	--------------

7 Short Term Provisions

Salary Payable

	6,228.82	3,237.39
--	----------	----------

Professional Tax Payable

	6.79	6.44
--	------	------

GST Payable

	149.85	1,700.15
--	--------	----------

TCS Payable

	-	81.24
--	---	-------

TDS Payable

	65.41	862.22
--	-------	--------

Provision for Tax

	1,627.63	209.89
--	----------	--------

TOTAL

	8,078.50	6,097.33
--	-----------------	-----------------

8 Other Non Current Assets

Deposit

Deposit with GIDC Savali - Water Supply

	36.54	36.54
--	-------	-------

Deposit with GEB Savali

	21.22	21.22
--	-------	-------

Deposit with GEB Horizon

	139.96	139.96
--	--------	--------

Deposit with GEB

	7.46	7.46
--	------	------

Deposit with RCF Ltd

	300.00	300.00
--	--------	--------

Deposit - Telephone

	1.50	1.50
--	------	------

Deposit - Idea

	1.00	1.00
--	------	------

TOTAL

	507.67	507.67
--	---------------	---------------

10 Inventories

Stock in Trade

	3,612	6,128
--	-------	-------

TOTAL

	3,612	6,128
--	--------------	--------------



Notes to the Financial Statements for the year ended 31st March, 2022

(Currency: INR in Thousand)

12 Cash and Cash Equivalents

Balance with Banks	6,675.59	14,146.80
Cash on hand	123.61	99.73
Bank Deposit (Maturity less than Twelver months)	12,893.55	12,813.63
TOTAL	19,692.75	27,060.16

13 Short Term Loans & Advances

Advance to Suppliers for goods and services	2,737.26	1,007.34
Advance to Employees	95.00	83.40
Prepaid Expenses	84.36	93.42
Balance with Government Authorities	-	-
GST Receivable	-	28.10
GST Credit Deferement	-	864.36
TCS Receivable	-	6.22
	2,916.62	2,082.84



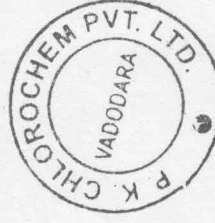
P.K.CHLOROCHEM PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2022

5 : Trade Payables

(Currency: INR in Thousand)

As At 31st March 2022	Outstanding for following period from due date of payment						Total
	Not Due	Less the 1 Year	1 - 2 Years	2-3 Years	Morethen 3 Years		
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	43,993.63	1,331.00	12.02	25,226.05	70,562.71	70,562.71
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-	-
Total	-	43,993.63	1,331.00	12.02	25,226.05	70,562.71	70,562.71
As At 31st March 2021							
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	50,224.79	12.02	18.57	27,623.16	77,878.54	77,878.54
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-	-
Total	-	50,224.79	12.02	18.57	27,623.16	77,878.54	77,878.54



P K CHLOROCEM PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2022

8. Property, Plant & Equipments

(Currency: INR in Thousand)

CATEGORY	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	Balance as on 01.04.2021	Addition	Deduction	Balance as on 31.03.2022	Addition	Deduction	Balance as on 31.03.2022	Balance as on 31.03.2021
(A) Tangible Assets								
Computer & Printer	773.44	119.44	-	892.88	78.17	-	75.88	34.17
Air Conditioner	124.14	-	-	124.14	6.13	-	21.14	26.96
Bajaj Platina	136.24	-	-	136.24	1.73	-	7.24	9.01
Car Wagon-R	529.98	-	-	529.98	43.69	-	150.98	194.96
Furniture & Fixtures	281.91	-	-	281.91	16.14	-	46.91	63.31
Building	898.36	-	-	898.36	34.43	-	238.36	273.28
Office	822.47	-	-	822.47	19.12	-	334.47	353.70
Weighing Scale	25.15	-	-	25.15	1.46	-	5.15	6.61
Savli GIDC - Plot Building	1,219.26	-	-	1,219.26	82.06	-	733.26	814.98
Horizone Plot Building	3,383.82	-	-	3,383.82	144.30	-	2,818.82	2,962.97
GIDC Plot	4,139.30	-	-	4,139.30	-	-	4,139.30	4,139.30
Telephone & Mobile	361.40	-	-	361.40	17.32	-	55.40	72.97
Cap Sealing Machine	40.05	-	-	40.05	4.13	-	15.05	19.29
HDPE Tank	22.25	-	-	22.25	3.08	-	12.25	15.11
Generator	30.00	-	-	30.00	3.57	-	13.00	16.47
CC TV - Attendance System	132.13	-	-	132.13	17.28	-	70.13	87.89
Office Equipments	86.01	-	-	86.01	5.57	-	17.01	22.43
Total : A	13,005.88	119.44	-	13,125.32	478.16	-	8,754.32	9,113.40
(B) Intangible Assets								
Total : B	-	-	-	-	-	-	-	-
TOTAL	13,006	119	-	13,125	478	-	8,754	9,113
PREVIOUS YEAR	12,790,873	143,676	-	12,934,549	454,652	-	9,478,847	9,789,823



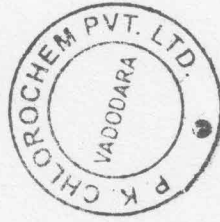
P K CHLOROCEM PRIVATE LIMITED
Notes to the Financial Statements for the year ended 31st March, 2022

(Currency: INR in Thousand)

11 Trade Receivables

As At 31st March 2022

Particulars	Outstanding for following period from due date of payment						Total
	Not Due	Less the 6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years		
(i) Undisputed Trade Receivable - Considered Good	122,332.56	13,658.33	14.92	-	-	136,005.81	
(ii) Undisputed Trade Receivable - Considered Doubtful	-	-	-	421.61	589.74	1,011.35	
(iii) Disputed Trade Receivable - Considered Good	-	-	-	-	-	-	
(iv) Disputed Trade Receivable - Considered Doubtful	-	-	-	-	-	-	
Total	122,332.56	13,658.33	14.92	421.61	589.74	137,017.16	
As At 31st March 2021							
(i) Undisputed Trade Receivable - Considered Good	92,461.06	19,605.53	103.87	-	-	112,185.37	
(ii) Undisputed Trade Receivable - Considered Doubtful	-	-	-	238.25	356.49	594.74	
(iii) Disputed Trade Receivable - Considered Good	-	-	-	-	-	-	
(iv) Disputed Trade Receivable - Considered Doubtful	-	-	-	-	-	-	
Total	92,461.06	19,605.53	103.87	238.25	356.49	112,780.11	



P K CHLORO CHEM PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2022

(Currency: INR in Thousand)

Particulars	31st March 2022	31st March 2021
14 Revenue From Operations		
Sale of Products		
Chemicals Sales	466,590.52	309,047.62
	<u>466,590.52</u>	<u>309,047.62</u>
Other Operating Income		
Discount Income	1,761.66	1,671.22
Commission Income	-	84.00
	<u>1,761.66</u>	<u>1,755.22</u>
Total	<u>468,352.18</u>	<u>310,802.84</u>
15 Other Income		
Interest Income	803.94	1,590.80
Other Income	146.65	-
Total	<u>950.60</u>	<u>1,590.80</u>
16 Purchase of Stock In Trade		
Chemicals Purchase	401,244.48	263,709.77
Other Direct Expenses	857.98	281.33
Total	<u>402,102.46</u>	<u>263,991.10</u>
17 Changes in Inventory of Finised Goods Work in Progress and Stock in Trade		
Inventories at the end of the year		
Stock-in-trade	3,611.71	6,127.74
	<u>3,611.71</u>	<u>6,127.74</u>
Inventories at the beginning of the year		
Stock-in-trade	6,127.74	5,277.50
	<u>6,127.74</u>	<u>5,277.50</u>
Net Increase (Decrease)	2,516.03	(850.24)
Total	<u>2,516.0</u>	<u>(850.2)</u>
18 Employee Benefit Expenses		
Directors Remuneration	540.00	12,600.0
Salary	13,800.06	6,322.9
Staff Welfare	169.65	75.5
Total	<u>14,509.71</u>	<u>18,998.36</u>
19 Finance Cost		
Bank Interest	1.79	-
Interest on Car Loan	-	0.11
Interest On Others	178.46	(0.13)
Bank Charges	1.12	1.60
Total	<u>181.37</u>	<u>1.57</u>
20 Depreciation and amortisation		
Depreciation	478.16	436.78



P K CHLOROCEM PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2022

(Currency: INR in Thousand)

Total	Particulars	31st March 2022	31st March 2021
		478.16	436.78
21 Other Expenses			
	Transport Expenses	19,441.98	13,192.98
	Loading and Un Loading Expenses	644.55	368.83
	GIDC Plot Maintenance Expenses	13.71	8.92
	Horizon Plot Maintenance Expenses	85.57	86.26
	Repairs & Maintenance	23.68	54.53
	Municipal Taxes	26.13	24.87
	Labour Charges	2.04	1.54
	Rent Expenses	300.00	516.00
	Telephone Expenses	59.60	56.46
	Electricity Expenses	67.26	53.27
	Insurance Expenses	116.44	130.14
	Advertisement Exp	-	11.26
	Computer Expenses	64.92	76.16
	Miscellaneous Expenses	174.09	52.43
	Office Expenses	96.78	203.27
	Postage & Courier Expenses	29.40	32.82
	Printing And Stationery	53.49	59.05
	Petrol Expenses	164.11	135.40
	Conveyance Expenses	1.74	2.79
	Travelling Expenses	89.68	30.90
	Vehicle Expenses	22.09	13.03
	Testing Expenses	20.81	26.89
	Weighing Charges	4.55	4.22
	Professional Tax - Firm	2.40	2.40
	GST Expenses	2.43	9.19
	Sales Promotions	534.20	763.99
	Sales Commission	17.06	1,195.40
	Discount	2.03	-
	Legal & Professional Fees	364.31	85.11
	Membership Fees	1.77	1.77
	Auditors Remuneration	-	-
	a) as a Auditor	25.00	25.00
	b) for other services	-	20.00
	Donation	95.05	43.10
Total		22,546.86	17,287.98



P K CHLORO CHEM PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2022

22 Ratio Analysis:

Particulars	Numerator	Denominator	Current Period	Previous Period	% of variance	Explanation for change in the ratio by more than 25%
Liquidity Ratio						
Current Ratio (times)	Current Assets	Current Liabilities	2.07	1.76	17.7%	No Significant Change
Solvency Ratio						
Debt-Equity Ratio (times)	Total Debt	Shareholder's Equity	-	-	0.0%	Not applicable as no debt to the company
Debt Service Coverage Ratio (times)	Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments	Interest + Lease Payments + Principal Repayments	-	-	0.0%	Not applicable as no debt to the company
Profitability ratio						
Net Profit Ratio (%)	Profit After Tax	Total Sales	4.30%	2.94%	46.3%	On Account of Increase in Margin and reduction in cost during CY.
Return on Equity Ratio (%)	Profit After Tax - Preference Div. (if any)	Average Shareholder's Equity	24%	13%	81.9%	On Account of higher realisations and Increase in Margin during CY.
Return on Capital employed (%)	Earning before interest and tax	Tangible Net Worth + Total Debt + Deferred Tax Liability	29%	17%	70.1%	On Account of Increase in Margin during CY.
Return on Investment (%)	Profit After Tax	Average Shareholder's Equity	24%	13%	81.9%	On Account of higher realisations and Increase in Margin during CY.
Utilization Ratio						
Trade Receivables turnover ratio (times)	Net Credit Sales	Average Trade Receivables	3.75	2.79	34.5%	Due to effective debtors realisations.
Inventory turnover ratio (times)	Cost of goods sold or Sales	Average Inventory	83.09	46.14	80.1%	Due to effective management of working Capital.
Trade payables turnover ratio (times)	Net Credit Purchases	Average Trade Payables	5.41	4.24	27.5%	Due to effective management of working Capital.
Net capital turnover ratio (times)	Net Sales	Average Working Capital	6.30	4.20	50.1%	Due to effective debtors realisations.



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method.. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -



Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.48,30,000 /- (Previous Year Rs.14,70,000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2021-2022	2020-2021
Audit Fees	25,000	25,000
Tax Audit Fees	10,000	-
Other Services	2,000	-
Total	37,000	25,000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Ketan Ramani
2. Rupal Ramani
3. Pooja Ramani
4. Dhruvil Ramani

(II) Relative of Key Management Personnel

1. Vinodchandra Ramani

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Krish International
2. Kronox Lab Sciences Ltd.
3. Pooja Chemicals



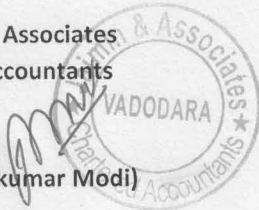
Name of Related Party	Relation	2021-22	2020-21	Nature of transaction	PAN of Related Party (optional)
Pooja Chemicals	Director Ketan Ramani is Karta	12114275 508050	9924750 440650	Purchase Sales	AAGHR1298K
Pooja Ramani	Relative of Director	300000 2940000	300000 Nil	Rent Salary	
Rupalben Ramani	Director	4200000	4200000	Director Remuneration	ADNPR9685E
Vinodbhai Ramani	Relative of Director	-	750000	Salary and Bonus	ABEPR4579E
Dhruvil Ramani	Relative of Director	4172000	672000	Salary and Bonus	
Ketan Ramani	Director	-	216000	Rent	ABLPR6886K
Ketan Ramani	Director	630000	10500000	Director Remuneration	ABLPR6886K
Kronox Lab Sciences Pvt Ltd	Related Party of Director	416365 3297570	2093410 930762	Purchase Sales	AADCK5355N

8. The company is small and medium sized company (SMC) as defined in general instructions in respect of Accounting Standards notified under the companies Act 2013. Accordingly, the company has complied with the Accounting Standards as applicable to Small and Medium Sized Company.
9. In absence of external evidence in possession of assessee it could not be verified whether payment exceeding 10,000/- has been made otherwise than account payee cheque/ draft.
10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 21

In terms of Our Separate Audit Report of Even Date Attached.

For Jaimin & Associates
Chartered Accountants



(Jaimin Dilipkumar Modi)
Partner
Membership No. 123366
Registration No. 127346W
Place:- VADODARA
Date: - 22/08/2022
UDIN: 22123366AUAFXQ8718

For P K CHLORO CHEM PVT LTD

[Signature]
KETAN RAMANI
Director

DIN : 01510833

[Signature]

RUPAL KETAN RAMANI
Director

DIN : 02202039

